

Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 31.03.2022						
PARTICULARS	QUARTER ENDED			12 MONTH YEAR ENDED	YEAR ENDED	
	3 Months ended 31.03.2022	3 Months ended 31.12.2021	Corresponding 3 months ended 31.03.2021	Year to date figures for current period ended 31st Mar 2022	Year to date figures for current period ended 31st Mar 2021	As at for the Year Ended 31st March 2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	2,20,79,002	1,94,76,314	1,74,64,350	7,73,16,831	7,70,93,705	7,70,93,705
b) Other income	8,38,814	14,63,360	29,24,343	50,98,084	95,03,710	95,03,710
c) Finance Income	1,02,816	26,303	4,47,671	3,29,219	7,37,141	7,37,141
Total Income from Operations	2,30,20,632	2,09,65,977	2,08,36,364	8,27,44,134	8,73,34,556	8,73,34,556
2 EXPENSES						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	-	29,64,056	29,64,056
d) Employee benefits expenses	25,77,100	21,93,128	24,26,314	90,78,574	80,95,466	80,95,466
e) Finance Cost	9,62,464	37,02,470	(8,23,235)	1,13,96,461	2,10,60,785	2,10,60,785
f) Depreciation & amortisation expenses	82,26,939	81,63,179	84,96,515	3,25,96,578	3,22,11,646	3,22,11,646
g) other expenses	63,92,076	86,42,177	83,85,044	2,91,25,070	2,70,16,868	2,70,16,868
Total Expenses	1,81,58,579	2,27,00,954	1,84,84,638	8,21,96,683	9,13,48,821	9,13,48,821
3 Exceptional Items						
4 Profit before tax	48,62,053	(17,34,977)	23,51,726	5,47,451	(40,14,265)	(40,14,265)
5 Tax Expenses						
a) Current tax	20,46,308	6,47,712	20,252	27,71,253	-	-
b) Deferred tax	78,30,278	(62,15,237)	-	12,01,670	(14,44,344)	(14,44,344)
c) MAT Credit Entitlements	-	-	-	-	-	-
Total tax	98,76,586	(55,67,525)	20,252	39,72,923	(14,44,344)	(14,44,344)
6 Net Profit for the period	(50,14,533)	38,32,548	23,31,474	(34,25,472)	(25,69,921)	(25,69,921)
7 Other Comprehensive income						
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	(1.26)	0.96	0.59	(0.86)	(0.65)	(0.65)
Duiltd EPS	(1.26)	0.96	0.59	(0.86)	(0.65)	(0.65)

1 Results for the quarter & Year ended 31st Mar,2022 are in compliance with Indian Accounting Standards (IND AS)

2 The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 30th May, 2022.

3 Finance Cost amount of Rs.78.44 Lakhs has been Capitalized as per Ind AS 23 -Borrowing Cost

4 The Figures for the quarter ended 31st March 2022 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March,2021 and the unaudited published to date figures upto 31st Dec,2021,being the end of the Third quarter of the financial year.

5 Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED



R.G Patwari
Director
DIN: 00978555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date:30/05/2022

h

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors
Starlite Global Enterprises (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Starlite Global Enterprises (India) Limited** (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results"



section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K Y & Co.,

Chartered Accountants

Firm Reg. No.: 016381S



per CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 22223007AJXXJX5243



Place: Hyderabad

Date: May 30, 2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Balance Sheet as at March 31, 2022

(All amounts in Indian Rupees unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-current assets		
Property, plant and equipment	14,67,09,949	17,16,61,347
Investment Property	14,17,72,189	14,42,67,791
Capital work-in-progress	36,11,85,169	23,55,34,622
Financial assets		
(i) Investments	74,31,100	73,31,100
Deferred Tax Assets (Net)	11,87,153	23,88,823
Other non-current assets	15,71,903	7,76,903
Total Non Current assets	65,98,57,463	56,19,60,586
Current assets		
Inventories	14,97,50,957	14,97,50,957
Financial assets		
(i) Loans	1,23,21,685	2,86,70,195
(ii) Trade receivables	4,53,19,962	2,43,26,043
(iii) Cash and cash equivalents	94,610	9,70,006
(iv) Bank balances other than cash and cash equivalents	3,94,224	38,78,808
(v) Investments	84,63,744	1,12,65,234
(vi) Other current financial assets	53,650	53,650
Other current assets	2,00,62,465	1,47,13,145
Total current assets	23,64,61,297	23,36,28,038
Total Assets	89,63,18,760	79,55,88,624
EQUITY & LIABILITIES		
Equity		
Equity share capital	3,97,28,240	3,97,28,240
Retained Earnings	15,79,13,427	16,13,38,899
Other Components of Equity	17,05,09,543	17,05,09,543
Total Equity	36,81,51,210	37,15,76,682
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	11,97,63,079	12,43,71,327
(ii) Trade payables	-	-
Long term provisions	1,25,91,719	95,97,199
Other Non- Current Liabilities	-	-
Deferred Tax liability (Net)	13,23,54,798	13,39,68,526
Total non-current liabilities	13,23,54,798	13,39,68,526
Current liabilities		
Financial liabilities		
(i) Other current financial liabilities	23,92,74,742	13,41,38,680
Short term provisions	-	-
Current tax liability	27,71,253	-
Other current liabilities	15,37,66,757	15,59,04,736
Total current liabilities	39,58,12,752	29,00,43,416
Total Liabilities	52,81,67,550	42,40,11,942
Total Equity and Liabilities	89,63,18,760	79,55,88,624

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
INDIA LIMITED

R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330



Place: Hyderabad
Date: May 30, 2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
CIN: L17110TG1962PLC000915
Statement of Profit and Loss for the year ended March 31, 2022
(All amounts in Indian Rupees unless otherwise stated)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Income		
Revenue from Operations	7,73,16,831	7,70,93,705
Other Income	50,98,084	95,03,710
Finance Income	3,29,219	7,37,141
I. Total Income	8,27,44,134	8,73,34,556
Expenses		
Changes in inventories - Land	-	29,64,056
Employee benefits expense	90,78,574	80,95,466
Operating & Other expenditure	2,91,25,070	2,70,16,868
Depreciation and amortisation expense	3,25,96,578	3,22,11,646
Finance costs	1,13,96,461	2,10,60,785
II. Total expenses	8,21,96,683	9,13,48,821
III. Profit/(loss) before exceptional items and tax (I-II)	5,47,451	(40,14,265)
IV. Exceptional Items		
III. Profit/(loss) before exceptional items and tax (I-II)	5,47,451	(40,14,265)
IV. Tax expenses		
(i) Current tax	27,71,253	-
(ii) Deferred tax	12,01,670	(14,44,344)
Income Tax Expense	39,72,923	(14,44,344)
V. Net profit/(Loss) for the year (III-IV)	(34,25,472)	(25,69,921)
VI. Other comprehensive income (OCI)		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
Other comprehensive income for the year, net of income tax	-	-
VII. Total comprehensive income for the year (V+VI)	(34,25,472)	(25,69,921)
VIII. Earnings/ (loss) per share:		
(a) Basic	(0.86)	(0.65)
(b) Diluted	(0.86)	(0.65)

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
INDIA LIMITED



[Signature]
R.G Patwari
Director
DIN: 00975555

[Signature]
Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: May 30, 2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
Cash Flow Statement for the year ended March 31, 2022
(All amounts in Indian Rupees unless otherwise stated)

Sno:	Particulars	Year ended March 31, 2022	Year ended March 31, 2021
A.	Cash flow from operating activities		
	Profit/(Loss) before tax and exceptional items	5,47,451	(40,14,265)
	Adjustment to reconcile profit/(Loss) before tax to net cash flows:		
	Depreciation and amortisation expense	3,25,96,578	3,22,11,646
	Finance Income	(3,29,219)	(7,37,141)
	Finance Cost	1,00,84,039	1,14,06,044
	Interest Income from loans to subsidiaries	(9,12,717)	(59,40,016)
	Interest Expenses On loans Related Party	13,12,422	96,54,741
	Dividend Income from Financial Assets	(72,095)	(2,10,449)
	Operating profit before working capital changes	4,32,26,459	4,23,70,560
	Movements in working capital		
	(Increase)/ Decrease in Inventories	-	29,64,056
	(Increase)/ Decrease in Loans	1,63,48,510	(1,64,38,351)
	(Increase)/ Decrease in Trade receivables	(2,09,93,919)	6,00,03,146
	(Increase)/ Decrease in other current financial assets	(6,13,933)	54,56,255
	Increase/ (Decrease) in Non current Liabilities	29,94,520	93,395
	Increase/ (Decrease) in current Liabilities	(21,37,979)	5,74,263
	Cash generated from operations	(44,02,801)	9,50,23,325
	Direct taxes paid	(47,35,387)	(54,67,482)
	Net cash generated from operating activities (A)	3,40,88,271	8,95,55,843
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	(51,49,578)	(41,24,312)
	Purchase of Investment Property	-	-
	Capital Work in progress	(12,56,50,547)	(5,04,86,216)
	(Increase)/ Decrease in Investments	27,01,490	15,92,234
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	34,84,584	96,05,335
	(Increase)/ Decrease in Non Current Assets	(7,95,000)	(73,748)
	Interest received from Wholly Owned subsidiary	9,12,717	59,40,016
	Interest income on fixed deposits with bank	3,29,219	7,37,141
	Dividend Income	72,095	2,10,449
	Net cash used in investing activities (B)	(12,40,95,020)	(3,65,99,102)
C.	Cash flows from financing activities		
	Proceeds from long term borrowings	(46,08,248)	-
	(Repayment)/ proceeds of long term borrowings	-	(4,59,05,662)
	Movement in current financial Liabilities	10,51,36,062	1,23,76,366
	Finance Cost	(1,00,84,039)	(1,14,06,044)
	Interest Income from loans to Related Party	(13,12,422)	(96,54,741)
	Net cash generated/(used in) from financing activities (C)	8,91,31,353	(5,45,90,081)
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(8,75,396)	(16,33,340)
	Cash and cash equivalents at the beginning of the year	9,70,006	26,03,346
	Cash and cash equivalents at the end of the year	94,610	9,70,006
	Components of cash and cash equivalents		
	Cash on hand	94,610	3,17,837
	Balances with banks	-	6,52,169
	Current accounts	-	-
	Total cash and cash equivalents (refer note 11)	94,610	9,70,006

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 (the Act) (Companies (Indian Accounting Standards) Rules 2015, as amended
- Figures in brackets indicate cash outflow



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
INDIA LIMITED

R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: May 30, 2022

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MAR 2022					
PARTICULARS	QUARTER ENDED			12 MONTHS YEAR ENDED	YEAR ENDED
	As at for the Quarter Ended 31st Mar 2022	As at for the Quarter Ended 31st Dec 2021	Corresponding Three Month Ended in the Previous Year 31st Mar 2021	Year to date figures for current period ended 31st Mar 2022	As at for the Year Ended 31st March 2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Rental Income	1,31,53,539	1,18,67,147	84,96,806	4,57,74,345	3,46,53,016
b) Sale of Land					98,47,980
c) Sale of Solar Power	89,25,462	76,09,168	89,67,546	3,15,42,487	3,25,92,710
d) Total	2,20,79,001	1,94,76,315	1,74,64,352	7,73,16,832	7,70,93,706
Less: Inter segment revenue	-	-	-	-	-
Total Revenue from Operations	2,20,79,001	1,94,76,315	1,74,64,352	7,73,16,832	7,70,93,706
Segment Results					
a) Rental Income	2,11,650	(18,136)	(20,71,466)	16,74,133	(14,48,487)
b) Sale of Land			86,15,769		59,07,788
c) Sale of Solar Power	31,38,258	30,23,580	1,50,82,676	1,19,98,519	1,35,07,525
d) Total	33,49,908	30,05,444	2,16,26,979	1,36,72,652	1,79,66,826
e) Less:					
i) Interest & Finance Charges					
ii) Other unallocable expenditure net off un-allocable income	15,12,146	(47,40,421)	(1,92,75,249)	(1,31,25,200)	(2,19,81,091)
f) Add/Less: Extraordinary Income/Loss					
Total Profit before Tax	48,62,054	(17,34,977)	23,51,730	5,47,452	(40,14,265)
Segment Assets					
a) Rental Income	8,25,79,072	4,56,60,124	4,37,59,380	20,42,73,347	20,45,59,652
b) Sale of Land	4,74,65,803	4,82,18,279	32,32,357	15,36,99,014	15,38,75,150
c) Sale of Solar Power	4,01,63,608	3,00,60,300	2,35,12,192	10,83,69,095	10,73,78,394
d) Un-allocable Corporate Assets	20,81,57,140	9,38,83,456	11,16,61,529	42,99,77,304	32,97,75,428
e) Total Segment Assets	37,83,65,623	21,78,22,159	18,21,65,458	89,63,18,760	79,55,88,624
Segment Liabilities					
a) Rental Income		1,89,58,854	41,23,241	1,25,91,719	10,10,11,899
b) Sale of Land	6,17,43,403	2,66,02,283	3,55,42,319	14,16,42,235	14,23,69,413
c) Sale of Solar Power	3,61,67,214	1,03,70,572	4,66,56,819	7,09,54,140	8,71,60,834
d) Un-allocable Corporate Liabilities	18,30,31,471	3,01,74,403	19,22,224	30,29,79,456	9,34,69,796
e) Total Segment Liabilities	28,09,42,088	8,61,06,112	8,82,44,603	52,81,67,550	42,40,11,942

Notes

The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 30th May, 2022.

2 Previous year figures have been regrouped/rearranged wherever considered necessary

The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors
**STARLITE GLOBAL ENTERPRISES
 (INDIA) LIMITED**

R.G Patwari
 Director
 DIN: 00975555

Sanjay Patwari
 Managing Director
 DIN: 00253330

Place: Hyderabad
 Date: 30/05/2022

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

Independent auditor's report on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To
The Board of Directors
Starlite Global Enterprises (India) Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
 - a. Starlite Global Enterprises (India) Limited, the Parent - Audited
 - b. Starlite Fashions Private Limited, Wholly Owned Subsidiary - Audited
 - c. Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company) - Audited
 - d. Taxyarn Starlite, Tanger, Morocco Free Zone, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.) - Unaudited
 - e. Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company) - Unaudited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings; including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter


- a) The consolidated Financial Results include the audited Financial Results of 2 subsidiaries, whose Financial Statements/Financial Results/ financial information reflects Group's share of total assets of Rs. 14,16,98,002/- as at March 31, 2022, Group's share of total revenue of Rs. 1,65,88,624/- and Rs.5,63,31,996/- and Group's share of total net profit after tax of Rs. 16,88,983/- and Rs. 26,17,103/- for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b) The consolidated Financial Results include the unaudited Financial Results of 2 step down subsidiaries, whose Financial Statements/Financial Results/ financial information reflects Group's share of total assets of Rs. 6,69,07,312/- as at March 31, 2022, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net loss after tax of Rs. 81,168/- and Rs.81,168 /- for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information has been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information is not material to the Group.

Our opinion on the Consolidated financial results, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.



- c) The Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K Y & Co.,
Chartered Accountants
Firm Regn. No.: 016381S


per CA Harikanth Yadav Godha
Partner
M.NO.: 223007
UDIN: 22223007AJXXOD4530



Place: Hyderabad
Date: May 30, 2022

Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 31.03.2022						
PARTICULARS	QUARTER ENDED			12 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 31.03.2022	3 Months ended 31.12.2021	Corresponding 3 months ended 31.03.2021	Year to date figures for current period ended 31st Mar 2022	Year to date figures for current period ended 31st Mar 2021	As at for the Year Ended 31st March 2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	3,53,97,046	3,87,89,813	7,96,04,407	12,26,92,165	27,11,13,702	27,11,13,702
b) Other income	23,35,523	17,18,445	41,93,191	73,81,682	1,17,48,964	1,17,48,964
c) Finance Income	1,02,816	26,303	4,47,671	3,29,219	7,37,141	7,37,141
Total Income from Operations	3,78,35,385	4,05,34,561	8,42,45,269	13,04,03,066	28,35,99,807	28,35,99,807
2 EXPENSES						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	1,18,42,183	1,61,34,043	4,66,36,916	3,94,55,129	17,21,27,228	17,21,27,228
c) Changes in inventories of F.G.,W.I.P and Stock in trade					29,64,056	29,64,056
d) Employee benefits expenses	28,72,480	25,23,061	42,39,019	1,05,28,374	1,07,83,676	1,07,83,676
e) Finance Cost	80,24,539	48,26,278	10,73,426	2,00,19,263	2,23,27,998	2,23,27,998
f) Depreciation & amortisation expenses	82,26,939	81,63,179	84,96,515	3,25,96,578	3,22,11,646	3,22,11,646
g) other expenses	81,28,847	88,06,302	94,96,911	3,20,28,460	2,90,69,740	2,90,69,740
Total Expenses	3,90,94,988	4,04,52,863	6,99,42,787	13,46,27,804	26,94,84,344	26,94,84,344
3 Exceptional Items						
4 Profit before tax	(12,59,603)	81,698	1,43,02,482	(42,24,738)	1,41,15,463	1,41,15,463
5 Tax Expenses						
a) Current tax	21,73,349	8,38,373	13,88,070	33,47,461	25,00,788	25,00,788
b) Deferred tax	78,58,099	(62,43,058)	(99,100)	12,01,670	(14,44,344)	(14,44,344)
c) MAT Credit Entitlements	-	-	-	-	-	-
Total tax	1,00,31,448	(54,04,685)	12,88,970	45,49,131	10,56,444	10,56,444
6 Net Profit for the period	(1,12,91,051)	54,86,383	1,30,13,512	(87,73,869)	1,30,59,019	1,30,59,019
7 Other Comprehensive income	-	-	-	-	-	-
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	(2.84)	1.38	3.28	(2.21)	3.29	3.29
Dulted EPS	(2.84)	1.38	3.28	(2.21)	3.29	3.29

*EPS for the previous quarter and corresponding period has been restated.

1 Results for the quarter & Year ended 31st Mar,2022 are in compliance with Indian Accounting Standards (IND AS)

2 The above Consolidated Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 30th May, 2022.

3 The Figures for the quarter ended 31st March 2022 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March,2021 and the unaudited published to date figures upto 31st Dec,2021,being the end of the Third quarter of the financial year.

4 Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED



R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date:30/05/2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
CIN: L17110TG1962PLC000915
Consolidated Balance Sheet as at March 31, 2022
(All amounts in Indian Rupees , unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-current assets		
Property, plant and equipment	14,67,09,950	17,16,61,347
Investment Property	19,44,86,425	17,28,37,995
Capital work-in-progress	35,33,00,836	23,55,34,622
Financial assets		
(i) Investments	2,28,72,080	2,59,90,328
Deferred Tax Assets (Net)	11,87,153	23,88,823
Other non-current assets	16,76,806	8,81,806
Total Non Current assets	72,02,33,250	60,92,94,921
Current assets		
Inventories	15,25,03,167	15,25,03,167
Financial assets		
(i) Loans	2,53,36,417	1,67,95,629
(ii) Trade receivables	5,39,28,070	5,60,44,336
(iii) Cash and cash equivalents	2,48,69,718	47,41,297
(iv) Bank balances other than cash and cash equivalents	3,94,224	38,78,808
(v) Investments	84,63,744	1,12,65,234
(vi) Other current financial assets	53,650	53,650
Other current assets	2,70,64,570	5,92,80,000
Total current assets	29,26,13,560	30,45,62,121
Total Assets	1,01,28,46,810	91,38,57,042
EQUITY & LIABILITIES		
Equity		
Equity share capital	3,97,28,240	3,97,28,240
Retained Earnings	23,53,60,720	24,42,34,589
Other Components of Equity	18,56,24,195	18,03,49,109
	46,07,13,155	46,43,11,938
Total Equity Attributable to Equity Shareholders of Company(SGEIL)	46,07,13,155	46,43,11,938
Non Controlling Interest	-	-
Total Equity	46,07,13,155	46,43,11,938
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	11,97,63,079	12,43,71,327
Other Non- Current Liabilities	9,44,36,269	3,83,90,960
Total non-current liabilities	21,41,99,348	16,27,62,287
Current liabilities		
Financial liabilities		
(i) Other current financial liabilities	17,48,34,595	11,95,43,141
Current tax liability	33,47,461	18,27,232
Other current liabilities	15,97,52,251	16,54,12,444
Deferred Tax liability (Net)	-	-
Total current liabilities	33,79,34,307	28,67,82,817
Total Liabilities	55,21,33,655	44,95,45,104
Total Equity and Liabilities	1,01,28,46,810	91,38,57,042



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
INDIA LIMITED

R.C Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: May 30, 2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Consolidated Statement of Profit and Loss for the year ended March 31, 2022

(All amounts in Indian Rupees , unless otherwise stated)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Income		
Revenue from Operations	12,26,92,165	27,11,13,702
Other Income	73,81,682	1,17,48,964
Finance Income	3,29,219	7,37,141
I. Total Income	13,04,03,066	28,35,99,807
Expenses		
Cost of Material Consumed	3,94,55,129	17,21,27,228
Changes in Inventories	-	29,64,056
Employee benefits expense	1,05,28,374	1,07,83,676
Operating & Other expenditure	3,20,28,460	2,90,69,740
Depreciation and amortisation expense	3,25,96,578	3,22,11,646
Finance costs	2,00,19,263	2,23,27,998
II. Total expenses	13,46,27,804	26,94,84,344
III. Profit/(loss) before exceptional items and tax (I-II)	(42,24,738)	1,41,15,463
IV. Exceptional Items	-	-
V. Profit/(loss) after exceptional items and tax (III+IV)	(42,24,738)	1,41,15,463
VI. Tax expenses		
(i) Current tax	33,47,461	18,35,627
(ii) Deferred tax	12,01,670	(7,79,183)
Income Tax Expense	45,49,131	10,56,444
VII. Profit for the year (V-VI)	(87,73,869)	1,30,59,019
Other comprehensive income (OCI)		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
VIII. Total Other Comprehensive income	-	-
IX. Total Comprehensive income (VII+VIII)	(87,73,869)	1,30,59,019
X. Total Comprehensive income Attributable to		
(i) Owners of Parent Company(SGEIL)	(87,73,869)	1,30,59,019
(i) Non Controlling Interests	-	-
	(87,73,869)	1,30,59,019
XI. Earnings/ (loss) per share:		
(a) Basic	(2.21)	3.29
(b) Diluted	(2.21)	3.29

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
(INDIA) LIMITED



R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: May 30, 2022

Pavan Kumar Rathi
Chief Financial Officer

Megha Bisht
Company Secretary

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2022
(All amounts in Indian Rupees , unless otherwise stated)

Sno:	Particulars	Year ended March 31, 2022	Year ended March 31, 2021
A.	Cash flow from operating activities		
	Profit/(Loss) before tax and exceptional items	(42,24,738)	1,41,15,463
	Adjustment to reconcile profit/(Loss) before tax to net cash flows:		
	Depreciation and amortisation expense	3,25,96,578	3,22,11,646
	Finance Income	(3,29,219)	(7,37,141)
	Finance Cost	2,00,19,263	2,23,27,998
	Interest Expenses from loans Related Party	-	(50,60,413)
	Unrealised foreign exchange gain on Foreign Currency Translation Reserve	51,75,086	(3,08,221)
	Dividend Income from Financial Assets measured at FVTPL	(72,095)	(2,10,449)
	Operating profit before working capital changes	5,31,64,875	6,23,38,883
	Movements in working capital		
	(Increase)/ Decrease in Inventories	-	29,64,056
	(Increase)/ Decrease in Loans	(85,40,788)	(1,67,95,629)
	(Increase)/ Decrease in Trade receivables	21,16,266	2,82,84,853
	(Increase)/ Decrease in other current assets	3,81,70,769	3,32,26,734
	(Increase)/ Decrease in other non current assets	(7,95,000)	(8,52,931)
	(Increase)/Decrease in Deferred Tax Assets/ Liabilities (Net)	-	7,79,183
	Increase/ (Decrease) in Non current Liabilities	5,60,45,309	14,20,354
	Increase/ (Decrease) in Current Liabilities	(56,60,193)	(51,87,176)
	Cash generated from operations	13,45,01,238	10,61,78,327
	Direct taxes paid	(77,82,572)	(62,08,395)
	Net cash generated from operating activities (A)	12,67,18,666	9,99,69,932
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	(51,49,578)	(41,24,312)
	Purchase of Investment Property	(2,41,44,032)	(21,90,586)
	Capital Work in progress	(11,77,66,214)	(5,04,86,216)
	Proceeds from Sale of Assets	-	-
	Loss/(gain) on disposal of property, plant and equipment (net)	-	-
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	34,84,584	96,05,335
	(Increase)/ Decrease in Non Current Investments	31,18,248	(23,99,175)
	(Increase)/ Decrease in Current Investments	28,01,490	15,92,234
	Dividend Income	72,095	2,10,449
	Interest Income	3,29,219	7,37,141
	Net cash used in investing activities (B)	(13,72,54,188)	(4,70,55,130)
C.	Cash flows from financing activities		
	Proceeds/(Repayment) of long term borrowings	(46,08,248)	(4,59,05,662)
	Movement in current financial Liabilities	5,52,91,454	95,69,208
	Finance Cost	(2,00,19,263)	(2,23,27,998)
	Interest Income from loans to Related Party	-	50,60,413
	Net cash generated/(used in) from financing activities (C)	3,06,63,943	(5,36,04,039)
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	2,01,28,421	(6,89,237)
	Cash and cash equivalents at the beginning of the year	47,41,297	54,30,534
	Cash and cash equivalents at the end of the year	2,48,69,718	47,41,297
	Components of cash and cash equivalents		
	Cash on hand	2,15,599	7,01,012
	Balances with banks (in Current accounts)	2,46,54,119	40,40,285
	Total cash and cash equivalents (refer note)	2,48,69,718	47,41,297

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 (the Act) (Companies (Indian Accounting Standards) Rules 2015, as amended
- Figures in brackets indicate cash outflow



For and on behalf of the Board, of Directors

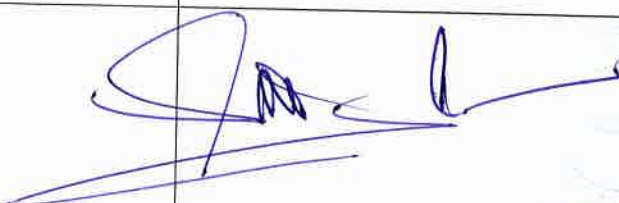


STARLITE GLOBAL ENTERPRISES
(INDIA) LIMITED

R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: May 30, 2022

Declaration of Unmodified Opinion in the Audit Report on the Standalone and Consolidated Financial Results for the financial year ended March 31, 2022-Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Starlite Global Enterprises (India) Limited (CIN:L17110TG1962PLC000915)
2	Standalone and Consolidated Annual Financial Statement for the financial Year ended	March 31, 2022
3	Statutory Auditor's	M/s KY & Co., Chartered Accountants (FRN: 016381S)
4	Types of Audit Observation	Unmodified Opinion/ Un-modified Report
5	Signed by Sanjay Patwari Managing Director DIN:00253330	
6	Mr. Pavan Rathi Chief Financial Officer	
7	Mr. Harikanth Yadav Godha Membership no.223007 (Authorized Representative of KY & Co.) (FRN: 016381S)	

Place: Hyderabad
Date: 30-05-2022

STARLITE GLOBAL ENTERPRISES (INDIA) LTD. (CIN: L17110TG1962PLC000915)